

Coastal Local Area Bank Ltd

Corporate Office: Vijayawada

Door No. 59-12-6, Grace Line, Gantasalavari Street, Gayathri Nagar, Vijayawada, Krishna Dist-520008.

Format X : E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002)

Sale of Immovable / Movable Assets under the securitization and reconstruction of Financial Assets and Enforcement of security interest Act, 2002 (hereinafter referred to as the Act)

Notice is hereby given to the public in general and in particular to the Borrower(s)/ Co-obligant(s) and Guarantor(s) in particular that the under mentioned properties mortgaged to Coastal Local Area Bank Ltd., the Possession of which has been taken by the Authorized Officer of Bank under Section13(4) of the Act will be sold by E-auction for recovery of below mentioned out standings along with further interest, charges and costs etc., due to the secured creditor from the under mentioned Borrower(s)/Co-obligant(s) and Guarantor(s). The Properties described below are being sold on "As is Where is", "As is what is "and" Whatever there is "and "Without Recourse Basis" in all respects and subject to statutory dues if any, under the rule No.8 & 9 of the Security Interest (Enforcement) Rules (here in after referred to as the rules) for the recovery of the dues detailed as under.

Name of the Borrower: 1) Sri. Konchada Srinivasa Rao S/o Narasimha Murthy ,Flat No.201, Ganesh Towers,4th Line, Rajendra Nagar, Gudivada-521301, Krishna District,A.P. **Guarantor:** Smt. Konchada Kanchana W/o Konchada Srinivasa Rao, Flat No.201, Ganesh Towers, 4th Line, Rajendra Nagar, Gudivada-521301, Krishna District, A.P. (CKCC Loan A/c No. 96002293036)

Total Amount Dues :Rs.16,59,999/- (Rupees: Sixteen Lakhs Fifty Nine Thousand Nine Hundred and Ninety Nine only) as on 05-06-2023 and inclusive of interest Up to 05-06-2023.

Description of the Immovable Property:

Item No.1: An extent of 179 Sq. Yards vacant site plot no.122, in R. S. No. 103/1 Allapuram Village, Gannavaram Mandal, Krishna District, within the Gannavaram SRO Limits being bounded by: East: Plot No.141, South: Plot No. Item No.2, West: 40 Ft Road, North: Others Property.

Item No.2: An Extent of 100 Sq. Yards vacant site bearing Plot No.123, in R.S.No.103/1, in Allapuram Village, Gannavaram Mandal, Krishna District, within the Gannavaram SRO Limits being bounded by: East: Plot No.140, South Remaining property of Plot No.123, West: 40 Ft Road, North: 1st Item.

Reserve Price : Rs.16,74,000/-

EMD : Rs.1,67,400/-

They may verify the title deed and other available Documents at our Gudivada Branch, Tel No.08674-241124, Mobile No.9177091091.

Details of encumbrances over property, as known to the Bank (property secured for any other facility or institution)	Nil
Details of outstanding dues of local government (Property tax, water sewerage, electricity bills, etc) known to the authorized office	As decided by the concerned authorities




Date and time of E - Auction	On 16-12-2024 between 11.00 A.M. and 1.00 PM
Extension of Auction Time	5 minutes on valid bid within last 5 minutes
E Auction Website address	https://sarfaesi.auctiontiger.net
Last date for submission of bids	13-12-2024, 5 P.M
Minimum Bid increment amount	Rs.10,000/-
Date and time of inspection of property for intending purchasers	Up to 13-12-2024 before 5.00 P.M. with prior appointment during office hours

If the secured creditor i.e. Bank is interested and intends to purchase any one or more of the above properties they can also participate and bid for through e-auction,. The EMD shall be payable through **A/c No: 96007821585, IFS Code: COAS0000001. Name of the Bank : Coastal Local area Bank Ltd , Vijayawada Branch, Krishna Dist.** The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc. may contact: <https://sarfaesi.auctiontiger.net>, B-704, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad-380006 or Mr. Praveen Kumar Thevar, Cell: 9722778828, D: 079-68136842/6837/6875, E-mail id:Praveen.thevar@auctiontiger.net or Support@auctiontiger.net. and for any Property related query may contact(CM), Mobile Number.9100552272.

Date: 13-11-2024
Place: Vijayawada




Sd/ - Authorized Officer
Coastal Local Area Bank Ltd